

# No net zero without nature: the current state of biodiversity disclosure

---

**Ariane Coulombe**, Director of Disclosure, CDP

13. November 2024

*Biodiversity in Food Supply Chains Conference*

# A challenging policy environment paired with a growing recognition of the climate-biodiversity nexus.



**44tr. USD**

of economic value – **55%** of global GDP is highly or moderately **dependent on nature**

**4 - 20tr. USD**

in current estimated **annual costs from biodiversity loss** and associated ecosystem services

**2024 onwards**

is the year in which CDP calls for a **clear departure from the siloing of climate and nature**

**The Guardian**

Cop16 ends in disarray and indecision despite biodiversity breakthroughs



COP16: TNFD and GFANZ launch consultations on nature and transition plans

**ESG NEWS**

Kering, GSK, Holcim First Companies to Adopt Science-Based Targets for Nature at COP16

# What does the data tell us?

**23.200+**

Companies reported to investors and customers through CDP in 2023

**89%**

of European market capitalization covered

**11.400+**

Companies reporting on Biodiversity

**4.800+**

Companies reporting on Water Security



Despite significant growth since we launched our biodiversity questionnaire in 2022,

**only 7% of disclosing corporates are assessing their dependencies on biodiversity.**

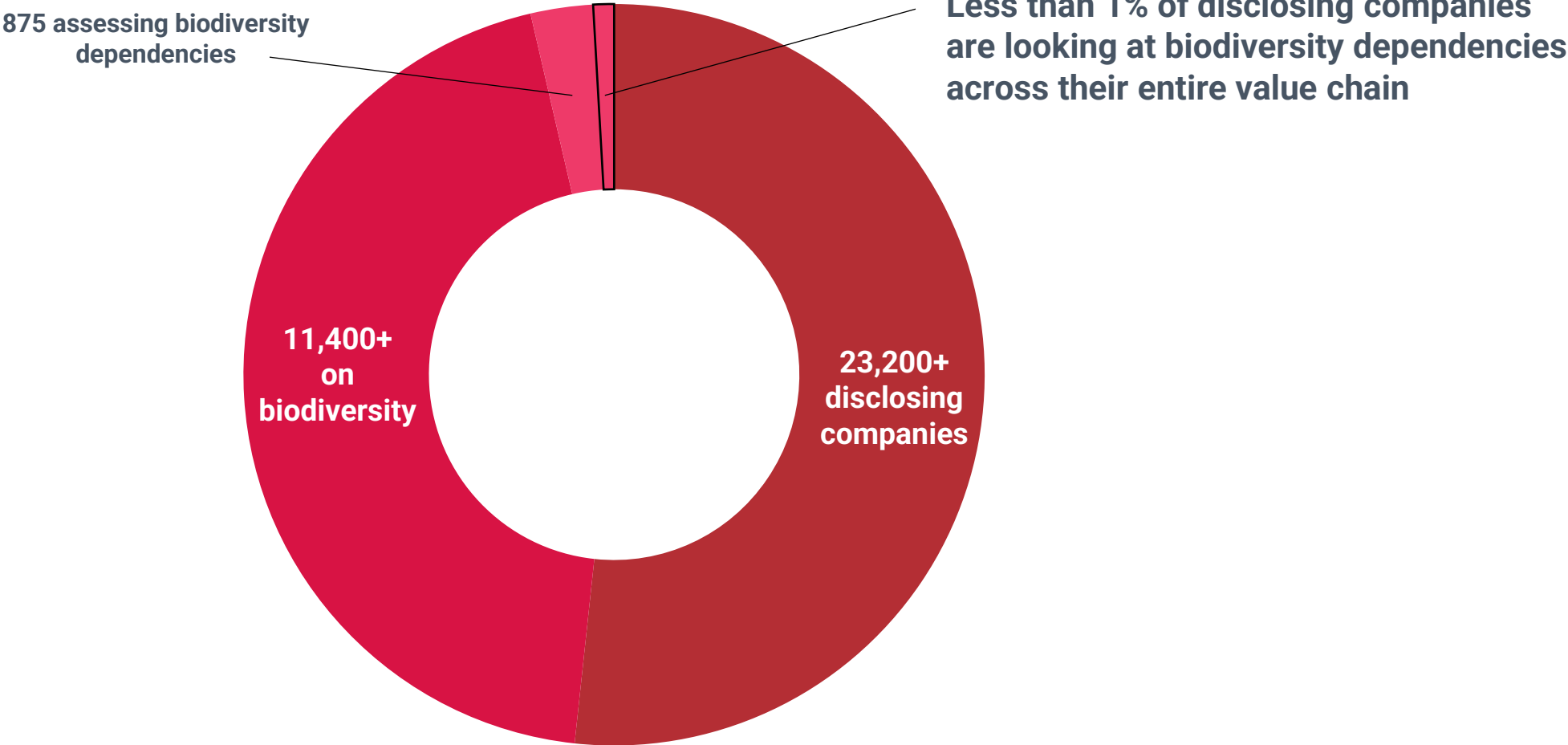


Of these 7%,

**less than a quarter are looking at biodiversity dependencies across their entire value chain.**



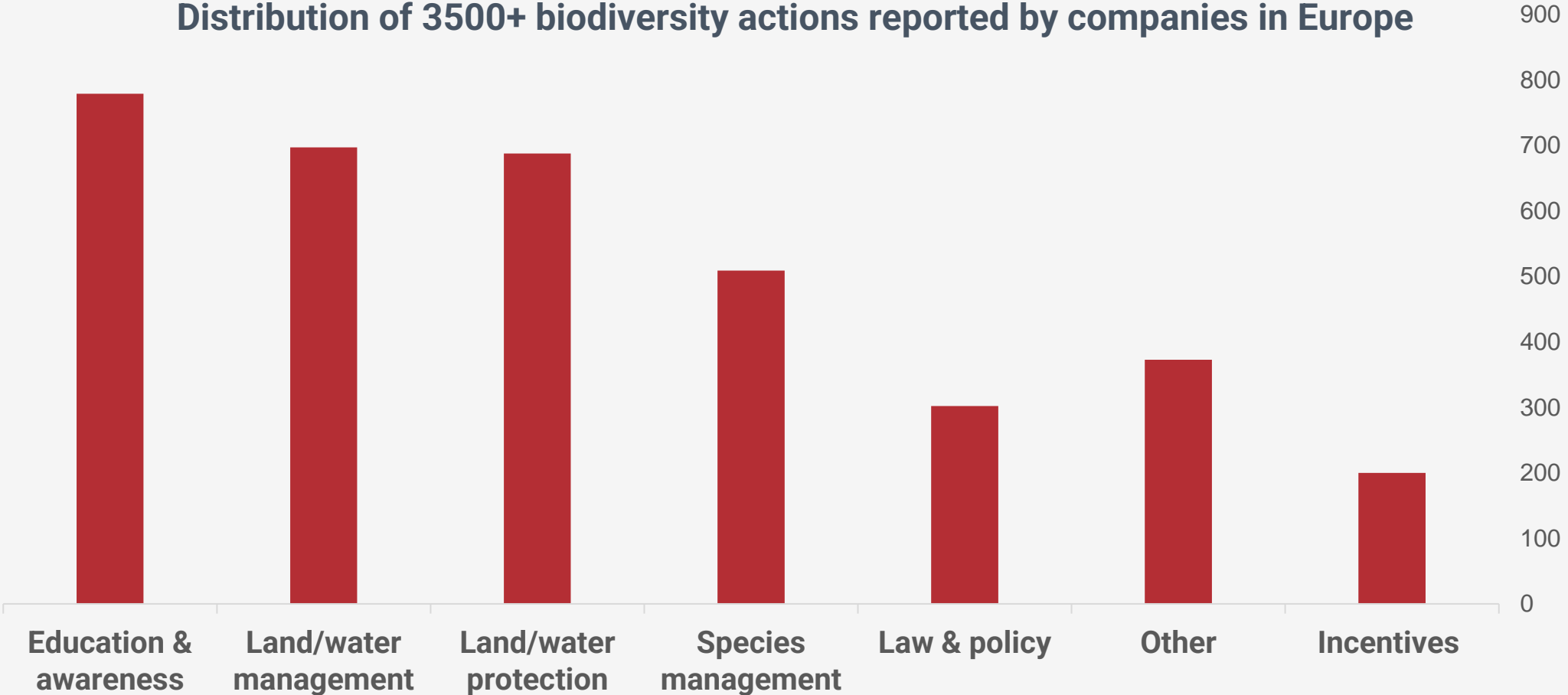
# Value chain risks remain a major blind spot despite the growing economic costs of biodiversity loss.



On the bright side, more than a third of disclosers are already taking action on biodiversity.



Distribution of 3500+ biodiversity actions reported by companies in Europe



# Food retailers increasingly disclosing on biodiversity, complementing climate, water security, and forests.





# Greater biodiversity ambition is also needed for regional and local governments.

- ▼ Cities disclosing through CDP are planning for the long-term but too few are taking near-term biodiversity actions, with **more than a third of reported actions not being realized until 2050**
- ▼ Financing is a serious challenge for states & regions seeking to enhance biodiversity and protect nature, in particular **private finance will be needed to ensure these projects can reach completion**



# You can't manage what you don't measure.



1

Begin or expand your **CDP disclosure**, including on biodiversity



2

Assess and monitor **dependencies on biodiversity**, especially in the value chain



3

**Identify interconnections and integrate** climate and nature-related topics



Recommended resource: the IUCN's [Guidelines for planning and monitoring corporate biodiversity performance](#).

# Thank you!

---